

Giving back to your community and your loved ones.

Charitable Lead Trust



Community Foundation
for Greater Buffalo

MAKE THE MOST OF YOUR GENEROSITY.

The Charitable Lead Trust allows the donor to meet philanthropic as well as estate planning goals. When a donor creates a Charitable Lead Trust, the trust makes income-tax-deductible gifts to the Community Foundation for Greater Buffalo as the income beneficiary. When the trust terminates, the remaining trust assets are distributed to the donor and their family.

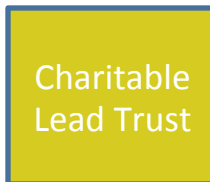
A CLT allows a donor to see the tangible results of their charitable gift during their life, while growing and preserving income for their family.

1. A donor makes a gift of cash or other assets to establish the CLT



Donor

Contribution(s)



3. At the end of the trust, the donor's family receives the balance of the trust

Remainder



Donor's Family

Grants

Charity

2. The charity or charities designated by the donor receive regular fixed payments from the trust

How it works:

- The donor contributes cash, securities, or other assets to a trust and names the Community Foundation as the income beneficiary during the trust term.
- During the trust term, the Community Foundation receives income payments from the trust.
- After the trust term ends, the trust assets are distributed to the donor's family or named beneficiaries.

Benefits:

- The length of time the Community Foundation receives the income payments is determined by the donor.
- The donor can determine whether the income received by the Community Foundation is fixed or varied over time.
- Any appreciation that is earned in the trust is passed tax-free to the individuals named in the trust.
- The term of the trust and the payments made to the Community Foundation can be set so that the transfer taxes are reduced or eliminated when the trust assets are distributed to the donor's heirs.